



IDFC INFRASTRUCTURE FUND

An open ended equity scheme investing in Infrastructure sector

A dedicated Infrastructure fund, that invests across the infrastructure value chain with exclusions like Banking, Autos, IT, Pharma and FMCG. It is a diversified portfolio of companies that are participating in and benefitting from the Indian Infrastructure and Infrastructure related activities.

OUTLOOK

Q3 FY22 results have been largely encouraging, demand remained strong while, EBIDTA margin has compressed largely on account of the inflation across commodities. However, lower finance costs and robust cash generation has boosted profitability. Indian corporates, including Banks, enter FY23 with the strongest balance sheet probably since FY12.

Near term worries post the Ukraine-Russia conflict have stoked fears of further dislocation in supply chain, especially Gas, key industrial Metals and Agri Commodities. As a result, commodity prices have soared, with Brent crossing \$110/barrel levels. This could affect inflation in the coming months. In this context, a swift resolution to peace could be critical, as levers to boost supply of these commodities from RoW remain limited. The ferocity of the move in inflation could dampen investor sentiments. For equity investors, conflicts and wars have been phases of mixed emotion - during the crisis, regret of being fully invested (RoFI) and once past the crisis, regret of missed opportunities (FOMO). Looking back, continuing with one's equity investments through such crisis generally has been the ideal strategy.

CURRENT STRATEGY

The portfolio is built to monetize the existing infrastructure opportunity in India. Despite the argument of environment being slower, we believe that companies with a dominant market share and growing cash flows would consolidate the opportunity going forward. The focus is on companies with healthy balance sheet which are beneficiaries of ongoing capital formation and will capture a large part of that revenue pool. The current portfolio represents our version of such companies from the Construction & Logistics segments, Industrials space, the Utilities and Energy businesses.

FUND FEATURES: (Data as on 28th February'22)

Category: Sectoral/Thematic

Monthly Avg AUM: ₹ 654.61 Crores

Inception Date: 8th March 2011

Fund Manager: Mr. Sachin Relekar
(w.e.f. 08th December 2020)

Other Parameters:

Beta: 0.93

R Squared: 0.85

Standard Deviation (Annualized):
29.82%

Benchmark: S&P BSE India
Infrastructure TRI (w.e.f 11/11/2019)

Minimum Investment Amount:
₹5,000/- and any amount thereafter.

Exit Load:

- If redeemed/switched out within 365 days from the date of allotment:
 - Upto 10% of investment: Nil,
 - For remaining investment: 1% of applicable NAV.
- If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

SIP Frequency: Monthly (Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.)

Options Available: Growth, IDCW® - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

@Income Distribution cum capital withdrawal
The Scheme was being managed by Mr. Rajendra Kumar Mishra up to December 7, 2020.

Ratios calculated on the basis of 3 years history of monthly data.

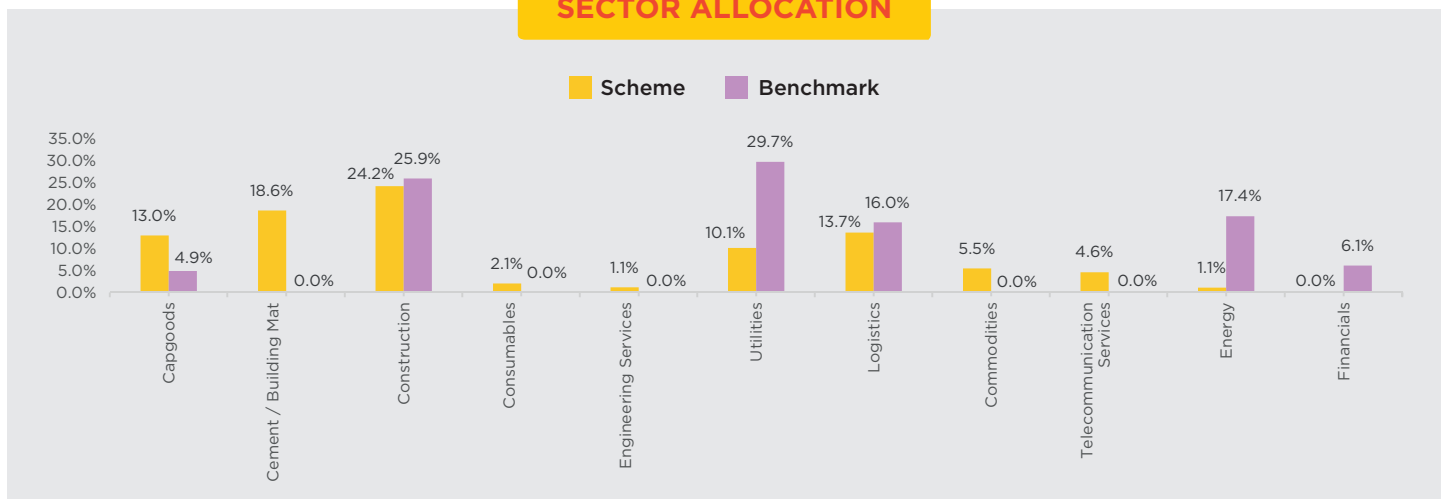
The above mentioned is the current strategy of the Fund Manager. However, asset allocation and investment strategy shall be within broad parameters of Scheme Information Document.

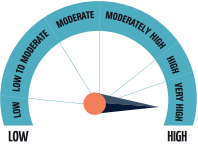
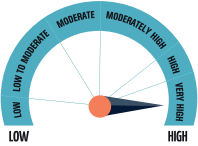
MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Name of the Instrument	% to NAV	Name of the Instrument	% to NAV
Equity and Equity related Instruments	95.12%	ABB India	3.22%
Cement & Cement Products	18.64%	ISGEC Heavy Engineering	0.97%
UltraTech Cement	7.52%	Gas	5.88%
JK Cement	6.44%	Gujarat Gas	3.02%
Sagar Cements	3.67%	Gujarat State Petronet	2.86%
Nuvoco Vistas Corporation	1.03%	Ferrous Metals	4.97%
Construction Project	17.27%	Jindal Steel & Power	3.26%
Larsen & Toubro	10.54%	Tata Steel	1.72%
H.G. Infra Engineering	4.32%	Telecom - Services	4.62%
NCC	1.27%	Bharti Airtel	4.62%
Engineers India	1.14%	Industrial Products	4.35%
Transportation	13.85%	Kirloskar Brothers	2.26%
Transport Corporation of India	6.71%	Carborundum Universal	2.09%
Adani Ports and Special Economic Zone	2.76%	Power	4.27%
Container Corporation of India	2.67%	Torrent Power	4.27%
Gateway Rail Freight	1.70%	Aerospace & Defense	2.97%
Construction	8.97%	Bharat Electronics	2.97%
PNC Infratech	3.49%	Petroleum Products	1.09%
Ahluwalia Contracts (India)	2.63%	Hindustan Petroleum Corporation	1.09%
ITD Cementation India	1.12%	Paper	0.49%
Mahindra Lifespace Developers	0.94%	Century Textiles & Industries	0.49%
GPT Infraprojects	0.80%	Net Cash and Cash Equivalent	4.88%
Industrial Capital Goods	7.77%	Grand Total	100.00%
Thermax	3.58%		



SECTOR ALLOCATION



Scheme risk-o-meter	This product is suitable for investors who are seeking*	Benchmark risk-o-meter
 <p>Investors understand that their principal will be at Very High risk</p>	<ul style="list-style-type: none"> To create wealth over long term. Investment predominantly in equity and equity related instruments of companies that are participating in and benefiting from growth in Indian infrastructure and infrastructural related activities. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>S&P BSE India Infrastructure TRI</p>